

# 2025 Ault Municipal Budget





**MAYOR**

Gary D. “Butch” White

**BOARD OF TRUSTEES**

Tyrell Anderson, Mayor Pro-tem

Corry Cole

Mike Biwer

Adam Ferrell

Martin Bassett

Judy Ruff

**TOWN ADMINISTRATOR/CLERK**

Sharon Sullivan

## **BUDGET MESSAGE**

### **GENERAL OVERVIEW**

The Budget represents the process by which financial policy is made, implemented and controlled. For the Town of Ault, direction for the annual Budget emanates from many distinct sources. The State Constitution and the Town Ordinances provide the basic legal requirements and timelines for the process. Town Board of Trustees goals, ordinances and resolutions provide additional direction and respond to the needs of the community. Specific financial policies are also found in capital improvement plans, in grant applications, and in administrative documents.

The Financial and Management Policies are a compendium of all Town policies that shape the annual Budget. They are intended to assist the Board of Trustees and the Town Clerk in preparing the annual Budget and help communicate to residents and customers how the community goals are being addressed.

### **REVENUE LIMITATION**

Article X, Section 20 (Taxpayers Bill of Rights “TABOR”)

The State Constitution revenue and spending limitation amendment, approved by voters in 1992, limits growth to the change in inflation and local growth measured by the increase in actual value of property due to annexation and new construction within the Town limits. **TABOR** restricts annual revenue increases for both state and local governments and prohibits tax increases without a vote of the people. Since each government cannot spend more revenue than determined by a formula contained in the amendment, in the case of property taxes, mill levies must be reduced as the value of property increases. Once property values hold steady or decline, local governments are prohibited from raising mill levies to maintain the same revenue collections unless there is a vote of the people. This will continue to ratchet down tax revenues as the business cycle raises and lowers property values.

Growth in revenue and expenditures is limited to the increase in the Denver-Boulder Consumer Price Index plus local growth (new construction and annexation). This percentage increase is added to the preceding year's base budget, giving the dollar limit allowed for revenue and expenditures in the current year. Any revenue collected over the dollar limit must be refunded to the citizens, unless it is offset by a voter-approved revenue change. Under the amendment, Federal grants or gifts to the Town are not included when calculating the Town's spending base. Town “enterprises” (the Water and Sanitation Funds) are exempt from the imposed limits.

In November 1995 Ault voters granted approval for the Town to receive and spend all revenues generated from December 31, 1994 and thereafter.

TABOR also restricts the imposition, without prior voter approval, of new or increased taxes, increasing a property tax mill levy above that of the prior year, extending expiring taxes or changing tax policies causing net revenue increases. TABOR generally forbids debt or other financial obligation (including pension) with maturates in excess of one year without prior voter approval.

The TABOR limit is in addition to a 5.5% property tax limit in place prior to TABOR's passage. In some instances, local governments are limited more by the 5.5% annual revenue growth limit (plus new construction) than by other limits on government.

The Town has long made it a goal to live within the constraints of its budget. For many years the budget constraints were a challenge, as growth did not kept up with rising demands. During the years of 1992 to 2005, Tabor decreased the Town's mill levy by over 30%. Due to the increasing strain that the “ratchet down” effect had on the Town budget, a mill levy freeze at 6.727 mills was passed by the vote of the people at the November 2005 election. Thus, if applicable, revenues may exceed the 5.5% tax revenue

growth limitation contained in the laws of the state. The mill levy has remained set at 6.727 since 2005. A ballot issue was on the Ault Municipal Elections April 5, 2016 to ask the voters to increase the the mill levy freeze to 10 mills, and again April 3, 2018 to increase the mill levy freeze to 12 mills. The issue failed to pass both times. However, the constraints have eased over the past few years due to increased development and sales tax.

## **BUDGET AND BUDGETARY ACCOUNTING**

- The Town Board of Trustees follows these procedures in establishing the budgetary data. The Town Board of Trustees in accordance with Colorado Budget Law adopts an annual budget and appropriation ordinance. The preliminary budgets for the following year are prepared during September and October. Public hearings are presented, and the final budget is adopted prior to December 15<sup>th</sup>, and the appropriation resolutions are passed.
- All Governmental Fund Types use the modified accrual basis of accounting for budgeting purposes. Under this basis of accounting, expenditures are recognized when liabilities are incurred, and revenues are recognized when received in cash, except for material revenues, which are accrued when they become available and measurable. The Proprietary Fund Types utilize the accrual basis method of accounting, with revenues and expenses recognized as earned or incurred, respectively.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for the following:

Water, sewer tap, and plant investment fees are budgeted as revenue in the enterprise funds.

Depreciation expenses are not budgeted in the enterprise funds.

Capital outlay and principal payments on debt are budgeted as non-operating expenses in the enterprise funds.

- Appropriations lapse at the end of each year.

In October of each year, the Town Clerk shall submit to the Town Board of Trustees a proposed budget for the ensuing budget year with an explanatory message. The proposed budget shall provide a complete financial plan for each fund of the Town. It shall also include appropriate financial statements for each type of fund showing comparative figures for the actual prior year (audited), estimated current year (not budgeted), and the proposed budget year.

During November the proposed budget is open to public inspection in the Town Clerk's Office. A public hearing is held to consider the proposed budget at which time the public may comment upon the proposed budget. Before the 15<sup>th</sup> of December of each year, the Town Board of Trustees shall adopt the budget for the ensuing fiscal year.

## **REQUIREMENTS**

Legal requirements for budget format and content:

- The budget must be balanced.
- The budget information for both the expenditures and the income must be classified by fund.
- The expenditure data must show all expenditures.
- The revenue and expenditure data must be shown for the corresponding figures for three years.
- The budget must show estimated beginning and ending fund balances.
- It must include a written "budget message".
- The budget shall set forth separately (disclose) information on lease-purchase agreements.

## **BUDGET CHANGES**

If the budget needs to be amended during the course of the year the law defines three types of budget amendments: budgetary transfers, supplemental and revised appropriation, and contingencies.

If necessary, appropriated moneys may be transferred between spending agencies within a fund or from one fund to another fund.

If revenues are lower than anticipated, the governing body may adopt a "revised appropriation" in the same manner as the original appropriation and thereby adjust the spending limit.

Contingencies are defined as emergencies, which could not have been reasonably foreseen at the time of the adoption of the budget. In the case of a contingency, the governing body is authorized to spend in excess of their original appropriation.

There are certain requirements to enact any of these changes.

- The budget amendment must be noticed in the same manner as the budget adoption.
- The resolution/ordinance must be adopted at a public meeting by a majority vote of the governing body.
- For a transfer, the resolution/ordinance must indicate the amounts to be transferred between funds and spending agencies and be documented in detail in the minutes of the meeting where it is adopted.
- For a supplemental budget, the resolution/ordinance must indicate the source and amount of the additional revenue, the purpose for which such revenue is budgeted, the fund or spending agency, which will be spending the money.
- For a contingency, the resolution/ordinance must state all the facts concerning the emergency and shall be documented in detail in the minutes of the meeting where it is adopted.
- A certified copy of the adopted resolution/ordinance must be filed with the Division of Local Government.

## **FINANCIAL POLICIES AND STRATEGIES**

### **Short-Term Strategies**

#### **Fund Balance**

Municipalities operate under a balanced budget requirement, but this doesn't mean that revenues must equal expenditures. The beginning fund balance can be added to revenues to cover expenses, or revenues can cover expenses plus the ending fund balance.

A more important role of fund balance is to cover unanticipated drops in revenue or increases in costs. It can act like a spring to absorb short-term fluctuations in the local economy.

#### **Operating Capital**

Operating capital is often called "pay-as-you-go" capital since projects and equipment in this category are funded directly from operating revenue, rather than through borrowing against future revenue.

Unlike personnel costs, it is relatively easy to make short-term changes to operating equipment and improvements budgets. Services to citizens aren't greatly affected if vehicle replacements are delayed or sped up in any given budget year, if long-term replacement programs are kept. Eliminating street patching one year doesn't have major consequences if it is accelerated in the next year.

Like the fund balance, operating capital can be used as a spring in absorbing economic fluctuations.

### **Service Contracts**

Contracting services often provides a less expensive alternative in providing services. A further advantage is that it is easier to vary contract amounts on a year-to-year basis than it is to vary staffing levels and overhead costs. Ault uses outside contractors for street construction and maintenance, water and sewer lines and meter pits. Port-o-lets, trash service etc. is contracted out. Legal services, IT and the Municipal Judge are also contracted out.

### **Implementing the Strategy**

Three specific strategies that can be identified and established as financial objectives to help protect against future financial challenges are as follows:

#### **1. Stabilize Sales Tax**

Ault stabilizes the influence of sales tax on the operating budget by basing the next year's operating revenue estimate on actual collections for the past twelve months. This approach prevents the operating budget from being held hostage to economic growth that has not yet occurred. With normal growth, actual receipts should in fact increase; this increase should be applied to the operating capital budget or used to increase fund balance. However, because of slow economic growth, a vote of the people in 2004 adjusted the tax rate from 2% to 3% to keep up with rising costs. It has remained at 3% since that increase.

#### **2. Increase Operating Capital**

Where possible, pay-as-you-go capital budgets should be restored before adding ongoing budgetary commitments such as staff.

A related policy for the water/sewer utility is to allocate system development fees to pay-as-you-go capital. An exception to this was the necessity of an upgrade to the Wastewater Treatment Plant, which required other financing sources.

#### **3. Build Fund Balance**

It is an essential goal that actual expenditures are less than budgeted amounts to maintain and improve fund balances.

### **Reporting Process**

Amounts presented in the budget document shall be compared with actual revenues and expenditures for each month and year-to-date ended during the budget year. The monthly reports will be presented in such a form that will enable the Town to maintain control over its financial resources and communicate adherence to the intent of the Town Board of Trustees for the budget year. This process will provide information to monitor the performance of municipal services against the goals of such services.

### **Service Classifications**

Services provided by the Town are categorized in order to set priorities for allocating available funds and are defined as follows:

1. Basic or Core Services: Includes (1) legally mandated commitments or services, (2) those most closely linked to the health and safety of the citizens of Ault, and (3) those providing a net revenue contribution or reduces identifiable costs in the same fiscal year.
2. Maintenance of Effort Services: Services that (1) maintain control of Town resources (2) reduce identifiable costs in future years, and (3) are necessary to keep the public adequately informed of legislative matters.

3. Quality of Life Services: Activities, which are provided for more specialized groups or are more aesthetic or promotional in nature.

The categories above have been applied to the Town services as follows:

Basic or Core Services

Public Safety

Streets

Water, Sewer, Trash

Maintenance of Effort Services

General Government

Street Lighting

Quality of Life Services

Parks

Recreation

### **Revenues/Deficiency**

The Board of Trustees intends to generate revenues, which will not require dependence on any one revenue source, maintaining a stable and a diversified revenue system. However, the Board of Trustees recognizes that property taxes and sales tax are the Town's largest revenue sources. Other operating revenue sources available include the following: Franchise, specific ownership, and occupation taxes; liquor and business licenses, building permits, and other licenses and permits; intergovernmental revenue, charges for services, fines, and earnings on investments.

Many municipalities use the property tax rate to make short-term adjustments in the operating budget. In Colorado, however, the state tax limitation and the relatively minor role of this tax source on the operating budget in Ault combine to make the property tax fairly useless for short-term adjustments. No other local tax sources serve this purpose, either.

Therefore, changes in the Town's tax structure or tax rates should be viewed in the context of long-term finances. A sales tax rate increase, for example, should be made to solve a long-term structural imbalance between revenues and service costs, not to balance a single year's budget.

### **Expenditures**

The authorization of a lawful expenditure will be determined according to the priority of such expenditure and the availability of funds. The proposed expenditure will be considered only on the basis of (1) need, and (2) the alternatives available. The expenditure will be allocated to the activity(ies) benefited.

## **Operating Reserves**

1. General Fund: The Town will maintain a reserve balance at the end of the year of at least 50% of current revenues. This balance will provide six months of operating revenue for the next year plus provide a buffer against possible economic decline or contingencies.
2. Enterprise Funds: To maintain uninterrupted service operations, the Town will maintain net working capital equal to six months of average expenditure.
3. Special Revenue Funds: Reserve balances for other funds maintained by the Town will vary depending on each activity's requirement.

## **Investments**

1. The policy regarding the investment of available funds is as follows:
2. The Town analyzes the cash flow within each fund on a consistent basis to ensure maximum cash availability.
3. The Town considers pooling the cash from several funds to maximize the return on investments.
4. Market conditions and investment securities are analyzed to determine the maximum yield to be obtained.
5. The Town invests substantially all of its idle cash on a continuous basis.
6. The Town complies with state statutes regarding investments.

## **Capital Financing**

The Town has and will continue to use the following methods of financing capital purchases and improvements, as follows:

1. Lease/Purchase: This method is used primarily for the provision of new and replacement equipment, with the purpose of:
  - a. Ensuring the timely replacement of equipment;
  - b. Decreasing the impact of inflation on the purchase of new and replacement equipment;
  - c. Using funds that would have otherwise been spent on the outright purchase of the asset for investment in interest-bearing instruments to reduce the interest cost of the lease-purchase;
  - d. Eliminate one of the burdens of ownership in that the lease may be terminated at the end of each anniversary date, or earlier, of the lease generally without penalty of a material decline in the residual value of the property leased.
2. Debt Financing: The Town will consider debt financing when appropriate conditions exist as follows:
  - a. Long-term capital improvements are desired.
  - b. It is determined that future citizens will receive a benefit from the improvement.



The debt will be soundly financed by:

- a. Conservatively projecting revenue sources to finance the debt.
- b. Financing the improvement over a period not greater than the useful life of the improvement.

The Town will ensure that total outstanding debt financed by general obligation debt will not exceed 10% of assessed valuation, as required by law.

## **FUND STRUCTURE**

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into two broad categories and the five funds that the Town maintains are as follows:

### **Governmental Fund Types**

1. General Fund - The General Fund is the predominant operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.
2. Conservation Trust Fund - This fund accounts for the distribution of the Lottery proceeds from the State of Colorado. The Board of Trustees, based upon the Lottery regulation, transfers CTF proceeds to the General Fund.
3. Street Systems Fund - This fund accounts for revenues specifically designated for construction and maintenance of the Town's Street system. It is a special revenue fund subsidized by the General Fund, Water Fund, and Sanitation Fund.

### **Proprietary Fund Types**

1. Water and Sanitation Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is to provide a service on a continuing basis, the costs associated with these to be recovered primarily through user charges.

## **HIGHLIGHTS OF THE BUDGET**

A few highlights of the 2025 Budget are mentioned below:

### **Street Repair and Maintenance**

An ongoing maintenance program for the Town continues with the maximum available funds for this purpose provided annually. The Public Works Supervisor and Town Administrator currently serve as the administrator(s) of the street maintenance program. A program that shares the cost of sidewalk improvements with the citizens ran from 2009 to 2022. There are many sidewalks in the Town that continue to need attention. Funds are budgeted for needed maintenance on the Storm Drainage system. This is an ongoing project. A Street repair and maintenance fee of \$4.78 per month was added to utility billing in 2023 to aid in the necessary repair and upkeep of the streets and will continue for 2025.

## **Police Department**

The department is currently looking at available advanced training for officers in several areas of law enforcement; is actively researching and applying for grants for equipment and other training programs as may be needed or required by statute. Police records are maintained by a Records Clerk in the Police Department, which will now also encompass sex offender registration, which will be a much more cost-effective method of resources. The Police Department has increased in size considerably, consisting of the Chief, Lieutenant, one full time and one part time Sergeant, a Detective/Sergeant, six full time officers, two technicians and one active reserve officer with the possibility of adding one more reserve officer to the force.

## **Administration**

The Town appointed the current Town Clerk to serve as the Town Administrator/Interim Clerk in 2023. Administration will be bringing the part time FTE to full time for a total of 6 FTE staff members and 3 office aides in 2025. The clerks serve all areas of the administration, including Clerk to the Board, Municipal Court, Planning and Zoning, Licensing, Payroll, Accounts Payable, Accounts Receivable, Cemetery, IT, Utility Billing and Records Retention. The administration changed the accounting and court software to Caselle in 2024.

## **Water Fund**

Treated water is purchased through North Weld Water District. Demand charges are continuing to increase, and as rates are increased to the Town, the same percentage increase will be passed onto the consumer, to take the strain off of the enterprise fund. Rates increased 1.31% for 2011, 1.81% for 2012, 1.75% for 2013, 5% for 2017, and 3% plus a 2.25% administrative increase in 2018. The water rates for 2019 adjusted 4%, which included 1% for maintenance and infrastructure costs. The NWCWD rate increased 10% in 2020, with a 1% administrative fee. NWCWD increased their rates by 4% for 2021 with a 1% increase for maintenance and infrastructure, for a total of 5%. 2022 had a 5% increase with at 2% administrative increase for a total of 7%. North Weld continues to increase their rate yearly and are doing a cost study which may significantly impact the cost to municipalities. The year 2025 will see a 5% increase from North Weld.

## **Sanitation Fund**

The Sanitation Fund is still indebted to the CDPHE for the loan received to upgrade the plant in 2006. The project was substantially completed at the end of 2006, with close out in 2008, but problems continued with the working of the plant, including inadequate draining of the infiltration beds, which required further upgrade to the plant. The Town completed an additional 4-million-dollar project in 2016, rebuilding the plant to a Single Basin Nutrient Removal System with surface discharge, due to increased State regulations. The Town received a 2-million-dollar grant through DOLA for this project; as well, the Town received a 2-million-dollar loan through CDPHE to fully fund the project. This places a combined remaining loan debt of 1.2 million dollars against the Town.

In 2003 the minimum base rate was adjusted from \$11.50 to \$15.00. It was necessary to increase rates again to \$24.00 to comply with the loan requirements in 2004. In 2008, due to larger than projected costs to maintain the plant, rates were increased to \$30.00 monthly. A further need to maintain the fund demanded the Town Board adjust the rate to \$39.50 monthly, beginning January 2012. To meet the compliance issues with the state, the most recent project caused yet another increase in 2015 for a total of \$45.73 per month per household, which remained through 2017. To continue to stay in line with debt service obligations, a 1.5% increase will go into effect in 2018, resulting in a monthly increase to \$46.42 per household per month. This increase repeats each year with 2019 resulting in a monthly cost of \$47.11, 2020 was \$47.82, the 2021 monthly cost will be \$48.54 and 2022 was \$50.97. In 2024 the Town rate structure in sanitation also changed, with a monthly connection fee of \$12.00 and a service rate based on water usage of \$17.55 per thousand gallons usage up to 3,500 gallons. High end users will pay a \$24 connection fee and \$9.65 per 1,000 gallons. It is being reviewed to try to hold this rate for 2025.

## Library

The Library is considered a component unit, which to a point is a legally separate organization while being considered a part of the Town. The Library accounts for the receipt of two-thirds of the property taxes collected by the Weld Library District for the service area defined as the boundaries of the Weld County School District RE-9. These dollars are for expenditures relating to the operation of the Northern Plains Public Library, serving the area within the school district boundaries. A separate board administers the Library. The Library Board makes their recommendation for officers and budget to the Town Board of Trustees, who votes on these recommendations. An addition for the Library was completed in 2022 through grants and monies saved for the project.

<b>Total All Funds for Proposed 2025</b>	<b>Beginning Balance</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Ending Balance</b>
<b>General</b>	6,165,937	3,289,953	3,099,345	6,356,545
<b>Streets</b>	1,235,495	359,826	760,536	834,785
<b>Conservation Trust</b>	161,587	28,525	150,000	40,112
<b>Water</b>	4,172,061	1,766,079	1,584,704	4,353,436
<b>Sewer</b>	3,571,412	1,187,471	1,241,646	3,517,237
<b>Library</b>	3,481,292	1,540,173	640,435	4,381,030
<b>TOTAL</b>	<b>18,787,785</b>	<b>8,172,027</b>	<b>7,476,666</b>	<b>19,483,145</b>

**FUND BALANCE INCREASE**

The following table shows the Fund Balances for 2013-2025. The years of 2013-2022 are actual audited balances, 2023 and 2024 are estimated actuals, and 2025 is the projected budget.

**Fund Balances/Working Capital, 2013-2025**

2013	2,928,512
2014	3,242,858
2015	3,623,374
2016	4,296,867
2017	5,433,319
2018	6,561,272
2019	6,631,649
2020	9,702,336
2021	12,500,108
2022	14,695,613
2023	15,859,962
2024	16,780,093
2025	19,483,145

**TOWN OF AULT, COLORADO**  
**Supplemental Schedule**  
**Lease-Purchase Agreement**  
**Budget Year Ending December 31, 2025**

**PROJECT: Upgrade of the Wastewater Treatment Plant**

The Town contracted with the Colorado Water Resources and Power Development Authority to further finance the construction of the wastewater treatment system upgrade in the total amount of \$1,396,650.00, effective November 1, 2006. The contract provides for funding as executed. The terms of the contract require bi-annual payments on the loan of \$41,539.25, including 1.75% annual interest, which began November 1, 2006. The final payment is due May 1, 2026. The debt is serviced through the Sanitation Fund. The principal balance on December 31, 2024 is \$122,468.83.

Future required minimum payments as of December 31, 2024 are as follows:

Year Ending December 31	Amount Representing <b>Principal</b>	Amount Representing <b>Interest</b>	Total of <b>Payments</b>
2025	81,289.39	1,439.11	82,728.50
2026	41,178.93	254.32	41,539.25

The Town entered a second contract with the Colorado Water Resources and Power Development Authority during 2015 to upgrade the current wastewater plant to a Single Basin Nutrient Removal System with surface discharge to meet state compliance issues. This is a \$2,000,000 loan, which will be repaid with bi-annual payments of \$51,068.38 through May of 2035. The terms of the contract have an interest rate of 0%. The principal balance on December 31, 2024 is \$1,072,435.83.

Year Ending December 31	Amount Representing <b>Principal</b>	Amount Representing <b>Interest</b>	Total of <b>Payments</b>
2025	\$ 102,136.76	n/a	\$ 102,136.76
2026-2035	\$ 970,299.07	n/a	\$ 970,299.07

**PROJECT: Equipment Lease-Purchase Agreement**

In July 2022 the Town of Ault entered into a Lease-Purchase of two 2022 F150 trucks for the Police Department. The initial term of this agreement is \$123,894.00 over 60 months with 5 consecutive annual advance payments of \$28,359.09 each at 6.99% interest and an underwriting fee of \$545.00. One payment was made in 2023 totaling \$23,155.96 in principal and \$5203.13 in interest, leaving a principal balance December 31, 2024, of \$51,280.85.

Year Ending December 31	Amount Representing <b>Principal</b>	Amount Representing <b>Interest</b>	Total of <b>Payments</b>
2025	\$24,774.56	\$3,584.53	\$28,359.09
2026	\$26,506.29	\$1852.80	\$28,359.09

**General Fund  
Schedule of Revenues  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>REVENUES</b>						
Taxes	1,917,489	1,446,728	1,974,154	1,962,664	1,861,623	2,098,517
Licenses and Permits	175,893	89,260	34,448	33,650	44,306	47,100
Intergovernmental	267,698	161,807	177,510	50,244	548,824	354,903
Charges for Services	190,545	171,400	160,625	357,602	318,939	339,071
Fines and Forfeits	343,667	404,935	278,835	343,950	186,084	191,718
Miscellaneous	271,306	21,150	51,150	47,500	101,069	108,644
<b>Total Revenues</b>	<b>3,166,597</b>	<b>2,295,280</b>	<b>2,676,721</b>	<b>2,795,610</b>	<b>3,060,845</b>	<b>3,139,953</b>
<b>EXPENDITURES</b>						
General Government	394,074	466,630	454,850	626,860	499,900	904,451
Public Safety	1,123,077	1,184,586	1,311,480	1,398,221	1,533,470	1,554,194
Public Service	4,298	5,000	4,454	5,000	5,806	7,500
Health and Welfare	46,410	59,243	53,678	60,865	52,817	82,000
Culture and Recreation	82,795	130,210	102,140	191,320	161,184	215,579
Conservation	0	0	0	0	0	0
Economic Development	0	495	495	495	495	495
Capital Outlay	215,646	161,197	236,773	403,125	122,077	241,767
Capital lease Principal and Interest	56,566	56,810	56,566	56,810	56,810	28,359
Contingency	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,922,866</b>	<b>2,064,171</b>	<b>2,220,437</b>	<b>2,742,696</b>	<b>2,432,559</b>	<b>3,034,345</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,243,731</b>	<b>231,109</b>	<b>456,285</b>	<b>52,914</b>	<b>628,286</b>	<b>105,608</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In CTF	0	25,000	25,000	150,000	0	150,000
Operating Transfers Out	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Proceeds of capitalized lease	123894	0	0	0	0	0
Total Other Financing Sources (Uses)	58,894	(40,000)	(40,000)	85,000	(65,000)	85,000
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>1,302,625</b>	<b>191,109</b>	<b>416,285</b>	<b>137,914</b>	<b>563,286</b>	<b>190,608</b>
<b>FUND BALANCES</b>						
Beginning of Year	3,883,741	4,978,218	5,186,366	5,602,651	5,602,651	6,165,937
<b>End of Year</b>	<b>5,186,366</b>	<b>5,169,327</b>	<b>5,602,651</b>	<b>5,740,565</b>	<b>6,165,937</b>	<b>6,356,545</b>

**General Fund  
Schedule of Revenues  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>REVENUES</b>						
<b>TAXES</b>						
General Property Taxes	174,081	186,316	190,264	230,464	247,451	247,995
Franchise Taxes	87,967	76,257	97,866	106,000	92,389	94,866
Sales Tax	1,119,638	925,000	1,375,446	1,300,000	1,169,809	1,251,695
MJ Sales Tax	0	10,000	1,000	52,800	86,846	120,000
3% Use Tax Building Materials	263,707	78,750	19,767	22,600	14,439	52,500
Use Tax Vehicle Purchase	271,360	170,000	289,482	250,000	250,000	330,773
Occupation Taxes	269	383	131	200	89	88
Interest on Delinquent Taxes	468	22	198	600	600	600
<b>Total Taxes</b>	<b>1,917,489</b>	<b>1,446,728</b>	<b>1,974,154</b>	<b>1,962,664</b>	<b>1,861,623</b>	<b>2,098,517</b>
<b>LICENSES AND PERMITS</b>						
Liquor Licenses	1,273	2,000	1,698	2,400	1,571	1,700
MJ Licenses	0	14,260	15,000	10,000	12,500	10,000
Business Licenses	3,240	2,200	2,200	2,500	4,369	4,400
Building Permits	170,865	70,400	14,750	18,000	24,893	30,000
Animal Licenses	515	400	800	750	973	1,000
<b>Total Licenses and Permits</b>	<b>175,893</b>	<b>89,260</b>	<b>34,448</b>	<b>33,650</b>	<b>44,306</b>	<b>47,100</b>
<b>INTERGOVERNMENTAL REVENUE</b>						
Police Grant Other	28148	10,000	7,209	7,000	4,149	5,000
K-9	-	-	-	-	44,950	28,500
Grants Other	36890	0	0	0	16,150	
DOLA					18,050	
Cigarette Taxes	2,074	2,000	2,781	3,000	1,908	2,000
Severance Taxes/Mineral Lease	117,988	26,000	167,000	40,044	83,223	85,220
Oil and Gas Royalties	82,059	123,089	0	0	380,094	233883
DUI Fines	539	718	520	200	300	300
<b>Total Intergovernmental Revenue</b>	<b>267,698</b>	<b>161,807</b>	<b>177,510</b>	<b>50,244</b>	<b>548,824</b>	<b>354,903</b>



**General Fund  
Schedule of Revenues  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>CHARGES FOR SERVICES</b>						
Pierce Police Protection	99,715	110,000	119,310	295,650	295,650	305,998
Nunn Police Protection	19,374	0	16,998	24,000	-	0
Cemetery Opening/Closing	2,100	3,000	1,800	2,000	3,590	3,000
Cemetery Lot Sales	4,500	5,250	2,230	3,000	7,000	6,000
Cemetery Foundations	400	500	700	1,000	758	1,000
Planning & Zoning Fees	-	1,000	200	1,000	250	1,500
Administrative Fee per building p	10,462	2,500	0	200	50	1,250
Police Impact Fee Surcharge	16,200	4,000	0	200	-	2000
Infrastructure Impact Fee	20,250	5,000	0	250	-	2500
Police Reports	331	250	387	250	933	1,000
Police Admin Fee	1,228	500	275	0	25	25
VIN Inspections	2,670	2,400	2,525	2,500	2,988	3,000
Fingerprint Fee	0	0	0	0	-	0
Copier use/tape copy fee	0	0	2	0	25	25
Court Costs	10,945	15,000	6,350	6,500	6,330	6,773
Pierce Surcharge	2,370	22,000	9,848	21,052	1,340	5,000
Intoxilizer Fee	0	0	0	0	-	0
<b>Total Charges For Services</b>	<b>190,545</b>	<b>171,400</b>	<b>160,625</b>	<b>357,602</b>	<b>318,939</b>	<b>339,071</b>
<b>FINES AND FORFEITS</b>						
Court Fines	291,188	350,000	240,135	300,000	158,902	162,000
Court Fine Surcharge	45,840	50,000	29,715	40,000	21,204	22,688
Misc Court Revenue	2,275	1,200	642	1,000	950	1,017
Contempt Fees	2,320	2,000	1,197	1,500	1,608	1,721
Outstanding Judgment Warrant	60	80	120	150	-	0
Warrant Fees	540	250	240	150	654	700
Court Admin Fee	-	-	-	-	1,710	1,830
Return Check Charges	375	300	185	300	626	670
Police Miscellaneous	714	600	6,207	600	-	642
SXO Registration Fee	350	500	275	250	430	450
Drug Offender Surcharge	4	5	119	0	-	0
<b>Total Fines and Forfeits</b>	<b>343,667</b>	<b>404,935</b>	<b>278,835</b>	<b>343,950</b>	<b>186,084</b>	<b>191,718</b>

**General Fund  
Schedule of Revenues  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>MISCELLANEOUS REVENUES</b>						
Proceeds from sale of fixed asse	245000	0	0	0	-	0
Earnings on Investments	18,341	20,000	45,300	45,000	101,069	108,144
Park Rental Income	410	500	50	0	-	0
Other Misc Revenue	7,555	650	5,800	2,500	-	500
<b>Total Miscellaneous Revenue</b>	<b>271,306</b>	<b>21,150</b>	<b>51,150</b>	<b>47,500</b>	<b>101,069</b>	<b>108,644</b>
 <b>TOTAL REVENUES</b>	 <b>3,166,597</b>	 <b>2,295,280</b>	 <b>2,676,721</b>	 <b>2,795,610</b>	 <b>3,060,845</b>	 <b>3,139,953</b>

**General Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	Actual 2022	Budget 2023	Estimated 2023	Budget 2024	Estimated 2024	Budget 2025
<b>EXPENDITURES</b>						
<b>LEGISLATIVE</b>						
Board of Trustee Salaries	6,184	7200	6,308	7,200	6,500	7,200
Payroll Taxes	488	572	483	572	497	576
Board of Trustee Workmen Com	41	55	13	55	55	55
Publishing	2,374	3000	1,185	1,500	181	1,500
Postage	215	50	0	0	10	100
Dues	1,041	3000	1,110	1,200	1,531	1,600
Legislative Legal	63,796	72000	45,672	50,000	48,595	68,000
Continuing Education	0	1000	0	1,000	-	1,000
Computer Support (email service	299	3000	0	1500	1,500	1,500
Miscellaneous Expenses	464	200	1,141	250	257	250
Insurance and Bonds	14,691	11369	11,369	13,000	16,110	19,332
Supplies	1,053	1200	1,200	1,000	500	1,000
<b>Legislative</b>	<b>90,646</b>	<b>102,646</b>	<b>68,481</b>	<b>77,277</b>	<b>75,736</b>	<b>102,113</b>
<b>Capital Outlay</b>						
Comp Plan Update	-	30,000		80,000	-	80,000
Board Table/Podium	-	1,000	1,000			
Board Tablets				4,165	1,010	
Board Chairs						
<b>Total Capital Outlay</b>	<b>0</b>	<b>31000</b>	<b>1,000</b>	<b>84,165</b>	<b>1,010</b>	<b>80,000</b>
<b>Total Legislative</b>	<b>90,646</b>	<b>133,646</b>	<b>69,481</b>	<b>161,442</b>	<b>76,746</b>	<b>182,113</b>
<b>JUDICIAL</b>						
Municipal Judge	10,439	55680	14,868	25,000	13,750	18,000
Salaries	43,363	81294	98,726	141,391	141,891	160,147
Health Insurance	5,807	14426	18,742	20,535	21,325	23,767
Payroll Taxes	3,656	6502	8,861	11,311	11,351	12,811
Employee Benefit	1,134	4800	3,396	6,900	5,392	6,086
Uniform Allowance	0	480	126	750	750	1,000
Supplies	5,846	1000	1,305	2,000	2,000	2,000
Postage	58	25	0	25	62	100
Phones						744
Mileage	0	0	0	100	-	100
Dues	71	200	240	300	-	300
Court Legal Services	32,196	42000	22,934	35,000	21,997	30,000
Court Interpreter	0	0	0	0	-	3,600
Confinement Fees	-	-	-	-	-	1,500
Continuing Education	0	900	0	900	-	1,000
Misc Court Expenses	81	50	303	2,000	1,275	2,000
Computer Support/ IT	2,805	3000	2,700		7,000	15,000
<b>Judicial</b>	<b>105,456</b>	<b>210,357</b>	<b>172,201</b>	<b>246,212</b>	<b>226,793</b>	<b>278,155</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	Actual 2022	Budget 2023	Estimated 2023	Budget 2024	Estimated 2024	Budget 2025
<b>Capital Outlay</b>						
Computer						6,347
Printers/Monitors						1,800
<b>Total Capital Outlay</b>	<u>0</u>	<u>0</u> 0	<u>0</u>	<u>0</u>	<u>-</u>	<u>8147</u>
<b>Total Judicial</b>	<b>105,456</b>	<b>210,357</b>	<b>172,201</b>	<b>246,212</b>	<b>226,793</b>	<b>286,302</b>
<b>INFORMATION TECHNOLOGY</b>						
Salaries	-	-		3,587		
Workers Compensation	-	-		100		
Health Insurance	-	-				
Payroll Taxes	-	-		287		
Software and Licenses	-	-		21,009		
Hardware	-	-		3,125		
Website Maintenance	-	-				
Misc Supplies	-	-		500		
Network and Internet Services	-	-		300		
<b>Total Information Technology</b>	-	-		28,908	-	0

General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025

	Actual 2022	Budget 2023	Estimated 2023	Budget 2024	Estimated 2024	Budget 2025
<b>ELECTIONS</b>						
Judges	310	0	0	310	-	-
Supplies	1,567	0	0	2,000	-	-
Publishing	2,227	0	2,224	200	-	3,000
Postage	0	0	0	200	-	100
<b>Total Elections</b>	<b>4,104</b>	<b>-</b>	<b>2,224</b>	<b>2,710</b>	<b>-</b>	<b>3,100</b>

**General Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>EXPENDITURES</b>						
<b>ADMINISTRATION</b>						
Salaries	71,501	84,015	85,144	99,205	102,421	107,004
Workers Compensation	12	200	500	500	500	500
Health Insurance	11,513	15,621	15,615	9,456	15,615	16,239
Payroll Taxes	6,062	6,735	7,023	7,936	8,194	8,560
Employee Benefits	2,199	3,193	2,929	3,700	3,892	4,066
Uniform Allowance	337	440	544	500	500	750
Postage	491	575	471	500	-	500
Publishing	0	100	0	100	-	100
Dues and Subscriptions	763	500	12,431	1,500	-	1,500
Bank Service Charge	231	300	96	300	156	300
Utilities	2,147	2,000	1,557	2,500	1,358	1,750
Telephone	3,164	2,000	2,713	2,000	533	2,000
Audit and Accounting	3,300	4,000	3,467	4,000	4,000	5,000
Repair and Maintenance	3,145	3,075	1,617	3,500	1,317	2,000
Continuing Education	0	600	1,712	600	-	1,200
Miscellaneous	2,836	1,000	3,965	1,500	-	1,500
Insurance	2,975	2,873	2,873	3,000	3,598	4,318
Treasurer's Fees	1,737	1,700	1,899	2,500	2,500	2,500
Supplies	7,269	7,000	14,806	10,000	4,038	6,000
Mileage	0	100	15	100	-	100
Computer Support/Training	12,056	12,500	13,080		36,000	36,000
Copier Maintenance	0	0	0	0	-	549
<b>Administration</b>	<b>131,738</b>	<b>148,527</b>	<b>172,457</b>	<b>153,397</b>	<b>184,622</b>	<b>202,436</b>
<b>CAPITAL OUTLAY</b>	3,696		33,061			
Printers/Copier		3,000			236	4,667
Plotter/Printer		1,450				
Laserfiche		1,400				
Furnace		5,000				
Window Replacement						
Phone System						
Carpet						
Cupboards						
Carport						
Repainting Town Hall		15,000		5,000		5,000
Computer upgrades/software		12,500				
<b>Total Capital Outlay</b>	<b>3,696</b>	<b>38,350</b>	<b>33,061</b>	<b>5,000</b>	<b>236</b>	<b>9,667</b>
<b>Total Administration</b>	<b>135,434</b>	<b>186,877</b>	<b>205,518</b>	<b>158,397</b>	<b>184,858</b>	<b>212,103</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
Workers Compensation	-	-	-	100		
Health Insurance	-	-	-			
Payroll Taxes	-	-	-	287		
Software and Licenses	-	-	-	64,662		
Hardware Expense				5,000		
Website Maintenance	-	-	-			
Misc Supplies	-	-	-	500		
Network and Internet Services	-	-	-	283		
<b>Total Information Technology</b>	-	-	-	72,856	-	0
<b>PLANNING AND ZONING</b>						
Planning Services	58,464	100	32751	35,000	8,936	151,500
Engineering	3,666	5000	5,836	9,000	3,813	9,000
Construction	0	0	0	0	-	150,000
Postage/Publishing	0	0	900	1,500	-	
<b>Total Planning and Zoning</b>	<b>62,130</b>	<b>5,100</b>	<b>39,487</b>	<b>45,500</b>	<b>12,749</b>	<b>310,500</b>
<b>TOTAL GENERAL GOVERNME</b>	<b>397,770</b>	<b>535,980</b>	<b>488,911</b>	<b>716,025</b>	<b>501,146</b>	<b>994,118</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>EXPENDITURES</b>						
<b>PUBLIC SAFETY</b>						
<b>POLICE</b>						
Salaries	607,981	706171	779,064	841,480	900,562	898,190
Workers Compensation	6,851	11409	12,000	12,500	12,500	13,500
Health Insurance	99,412	83967	117,908	121,503	140,517	146,138
Payroll Taxes	17,090	12100	26,402	21,000	25,883	29,175
Police Pension	52,833	82267	63,338	104,311	105,816	105,537
IRA Retirement	-	-	-	-	-	2,934
Reserve Stipend	0	2500	0	2,500	-	1,000
Uniform Supplies	8,651	7500	13,368	7,500	10,525	14,900
Community Outreach	0	2000	2,372	2,000	1,038	5,500
Postage	729	300	500	300	300	200
Dues and Subscriptions	1,579	500	5,272	5,000	4,047	4,495
Utilities	4,014	4420	3,506	4,862	4,805	7,128
Telephone/Internet	8,698	5000	6,540	5,000	7,611	7,920
Other Agency Services	0	4000	2776	3,700	3,353	9,682
Software Software Service	-	13,142	-	7,500	21,663	26,125
Legal	750	1000	2061	1,000	13,276	7,400
Facility Repair and Maintenance	-	-	-	-	-	2,500
Equip. Repairs and Maintenance	16,713	9760	17,908	13,760	13,966	4,300
Continuing Education	6,474	6000	21,420	7,500	12,000	10,500
Counseling Fees	876	600	13,732	16,200	15,066	16,800
Conferences	-	-	-	-	-	1,000
Emp. Testing and Evaluation	1,063	500	892	750	3,175	750
Miscellaneous Expenses	11,059	10000	24,416	10,000	7,450	2,000
Publishing/Printing/Copier	1803	2000	1,815	2,000	-	1,549
Lab Blood Tests	618	500	316	500	350	3,500
Insurance and Bonds	18,723	16640	16,640	16,640	21,494	30,736
Supplies	31,316	10000	28,092	10,000	10,333	10,000
Evidence Supplies	0	2000	2,372	2,000	2,231	2,000
Firearms/Ammo/Range	0	5160	5,421	7,160	47,215	5,000
Incentives	0	750	2,705	1,000	300	4,000
Travel Expenses	82	0	0	0	-	2,150
Vehicle R & M Fuel/Service	35,062	41000	53,109	50,000	47,213	61,600
Computer Support /IT	21,737	34500	26,971		17,587	20,000
Communications	32,047	37900	39,621	48,591	42,592	53,485
K-9	0	0	0	10,000	17,500	7,500
Confinement Fees	421	600	833	1,500	750	-
<b>Police Expenditures</b>	<b>986,582</b>	<b>1,114,186</b>	<b>1,291,369</b>	<b>1,337,757</b>	<b>1,511,118</b>	<b>1,519,194</b>



**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>CAPITAL OUTLAY</b>	168,594		83,717		27,673	
Carport						
Phone System						
<b>Vehicle</b>				28,500		5,000
AED						
Utility Trailer				12,000	14,676	
				5,000		
Software Program						
DART						
Evidence System						
Tasers				2,160		10,400
Radar Units						
Body Cams		2676		7,800		5,900
Ballastic Vests						
Copier						3,800
Police Car		68000	102,107	74,000	44,502	82,000
Carpet						
Computer Upgrade		1000	-	-		5,000
<b>Total Capital Outlay</b>	<b>168,594</b>	<b>71,676</b>	<b>185,824</b>	<b>129,460</b>	<b>86,851</b>	<b>112,100</b>
<b>Total Police Expenditures</b>	<b>1,155,175</b>	<b>1,185,862</b>	<b>1,477,193</b>	<b>1,467,217</b>	<b>1,597,969</b>	<b>1,631,294</b>
 <b>INFORMATION TECHNOLOGY</b>						
Salaries	-	-	-	7,175		
Workers Compensation	-	-	-	100		
Health Insurance	-	-	-			
Payroll Taxes	-	-	-	574		
Software and Licenses	-	-	-	16,256		
Hardware Expense	-	-	-	10,010		
Website Maintenance	-	-	-			
Misc Supplies	-	-	-	500		
Network and Internet Services	-	-	-	849		
<b>Total Information Technology</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,464</b>	<b>-</b>	<b>0</b>
 <b>BUILDING INSPECTIONS</b>						
Professional Services	136,495	70,400	20,111	25,000	22,352	35,000
<b>Total Building Inspections</b>	<b>136,495</b>	<b>70,400</b>	<b>20,111</b>	<b>25,000</b>	<b>22,352</b>	<b>35,000</b>
 <b>TOTAL PUBLIC SAFETY</b>	<b>1,291,670</b>	<b>1,256,262</b>	<b>1,497,304</b>	<b>1,527,681</b>	<b>1,620,321</b>	<b>1,666,294</b>

General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025

	Actual 2022	Budget 2023	Budget 2023	Budget 2024	Estimated 2024	Budget 2025
<b>EXPENDITURES</b>						
<b>PUBLIC SERVICE</b>						
<b>SANITATION</b>						
Ault Clean Up Day	4,298	5000	4,454	5,000	5,806	7,500
<b>Total Sanitation</b>	<b>4,298</b>	<b>5,000</b>	<b>4,454</b>	<b>5,000</b>	<b>5,806</b>	<b>7,500</b>
<b>TOTAL PUBLIC SERVICE</b>	<b>4,298</b>	<b>5,000</b>	<b>4,454</b>	<b>5,000</b>	<b>5,806</b>	<b>7,500</b>
<b>HEALTH AND WELFARE</b>						
Animal Control	240	200	1,064	1,200	1,150	2,000
<b>Animal Control Expense</b>	<b>240</b>	<b>200</b>	<b>1,064</b>	<b>1,200</b>	<b>1,150</b>	<b>2,000</b>
<b>CEMETERY</b>						
Salaries	24,932	27,120	25,813	28,737	29,374	39816
Workers Compensation	720	1,100	1,100	1,200	1,200	1200
Health Insurance	5,505	5,938	5,321	2,934	5,119	5324
Payroll Taxes	1,993	2,075	2,048	2,299	2,217	3185
Employee Benefits	934	1,031	969	1,092	864	1513
Uniform Allowance	248	203	78	293	190	293
Utilities	930	1,000	896	1,090	673	1050
Phones	120	158	136	228	275	230
Internet	-	-	-	-	-	250
Ground Maintenance	1,329	6,550	4,476	6,625	3,339	8500
Building Maintenance	6.38	500	0	950	23	850
Equipment Repair & Maintenan	1,590	2,753	2,861	3,385	647	2123
Insurance	3,872	4,160	4,160	4,659	4,247	5096
Publishing	0	0	0	0	-	0
Supplies	968	1,400	1,744	900	900	1750
Mileage	-	-	-	-	-	100
Fuel	1,700	2,055	1,749	1,573	1,183	1770
Grave Digging	525	1,500	980	2,500	1,025	1500
Sanitary Clean Up	528	500	0	0	-	500
Cemetery Foundations	90	1,000	283	1,000	391	1100
Continuing Ed	-	-	-	-	-	250
Tree and Landscape Purchase	0	-	0	-	-	3500
Miscellaneous	180	0	0	200	-	100
<b>Cemetery Expense</b>	<b>46,170</b>	<b>59,043</b>	<b>52,614</b>	<b>59,665</b>	<b>51,667</b>	<b>80,000</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Budget 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>CAPITAL OUTLAY</b>	20,240					
Carport		2000	3,944			
Cemetery Well						40,000
PW Vehicle		1574		2,250	2,250	
Dump Trailer		4000				
Fencing						
PW Building						
<b>Total Capital Outlay</b>	<b><u>20,240</u></b>	<b><u>7,574</u></b>	<b><u>3,944</u></b>	<b><u>2,250</u></b>	<b><u>2,250</u></b>	<b><u>40,000</u></b>
<b>Total Cemetery Expense</b>	<b>66,410</b>	<b>66,617</b>	<b>56,558</b>	<b>61,915</b>	<b>53,917</b>	<b>120000</b>
<b>TOTAL HEALTH AND WELFARE</b>	<b>66,650</b>	<b>66,817</b>	<b>57,622</b>	<b>63,115</b>	<b>55,067</b>	<b>122000</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Budget 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>EXPENDITURES</b>						
<b>CULTURE AND RECREATION</b>						
<b>PARKS</b>						
Salaries	41,840	65,766	42,277	105,027	91,056	118106
Workers Compensation	361	500	500	600	600	600
Health Insurance	5,636	5,858	8,964	12,224	17,611	18316
Payroll Taxes	3,300	5,938	3,407	8,402	7,048	9448
Employee Benefits	934	2,499	1,562	3,991	3,169	4488
Uniform Allowance	248	203	84	675	440	833
Utilities	6,371	7,550	7,484	9,545	6,644	10450
Phones	243	298	237	368	393	490
Internet	-	-	-	-	-	250
Grounds Repair and Maintenan	3,330	10,250	18,467	16,975	12,314	12700
Sanitary Clean Up	3,412	3,000	2,423	4,000	3,227	2500
Equipment Repair and Maintena	2,130	3,933	3,965	5,315	1,472	3823
General Engineering	-	-	-	-	-	3500
Insurance and Bonds	3,686	4,160	4,160	4,659	4,247	5096
Supplies	898	2,325	2,331	2,100	1,200	1750
Mileage	-	-	-	-	-	100
Fuel	2,007	2,980	2,872	2,773	1,657	3780
Testing and Evaluation	-	-	-	-	-	250
Miscellaneous	180	0	116	200	-	100
Continuing Ed	-	-	-	-	-	250
Tree and Landscape Purchase	-	-	-	-	-	1500
Building Repair and Maintenance	19	450	-	950	-	1100
<b>Park Expenditures</b>	<b>74,595</b>	<b>115,710</b>	<b>98,849</b>	<b>177,804</b>	<b>151,078</b>	<b>199,430</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Budget 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>CAPITAL OUTLAY</b>	23,117		12,944			
PW Vehicles		1574		2,250	2,250	
Dump Trailer						
Picnic Tables		5023				
Carport						
Mower						
Tractor		6000				
Park Signs						
Parks Renovations				180,000	29,480	
PW Building						
<b>Total Capital Outlay</b>	<b><u>23,117</u></b>	<b><u>12,597</u></b>	<b><u>12,944</u></b>	<b><u>182,250</u></b>	<b><u>31,730</u></b>	<b><u>-</u></b>
<b>Total Park Expenditures</b>	<b>97,712</b>	<b>128,307</b>	<b>111,793</b>	<b>360,054</b>	<b>182,808</b>	<b>199430</b>

**General Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>RECREATION</b>						
HRA						
<b>COMMUNITY OUTREACH</b>	0	0	0	-	1,127	2,000
Other	2,700	1,000	291	2,000	1,520	4,500
Ault Fall Festival		2,500	1,500	2,500	2,500	3,000
Martial Arts req \$2,500			1,500	2,500	2,500	2,500
Sr Center	3,000	2,000				
Museum	2,500	2,000				
On-Demand Transit Program		7,000		6,516	1,332	2,149
<b>Total Recreation</b>	<b>8,200</b>	<b>14,500</b>	<b>3,291</b>	<b>13,516</b>	<b>8,979</b>	<b>14,149</b>
<b>TOTAL CULTURE AND RECREATION</b>	<b>105,912</b>	<b>142,807</b>	<b>115,084</b>	<b>373,570</b>	<b>192,914</b>	<b>215,579</b>
<b>CONSERVATION</b>						
<b>ECONOMIC OPPORTUNITY</b>						
Economic Development/Assistance	-	495	495	495	495	495
Upstate Colorado						
<b>DEBT SERVICE</b>						
Principal and Interest Capital Lease	<u>56,566</u>	<u>56,810</u>	<u>56,566</u>	<u>56,810</u>	<u>56,810</u>	<u>28,359</u>
Contingency 10%		-	-	-	-	-
<b>GENERAL FUND</b>						
<b>TOTAL EXPENDITURES</b>	<b>1,922,866</b>	<b>2,064,171</b>	<b>2,220,437</b>	<b>2,742,696</b>	<b>2,432,559</b>	<b>3,034,345</b>

**Streets Fund  
Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	Actual	Budget	Estimated	Budget	Estimated	Budget
	2022	2023	2023	2024	2024	2025
<b>REVENUES</b>						
<b>Taxes</b>						
Specific ownership taxes	<u>10,212</u>	<u>7,500</u>	<u>7,547</u>	<u>5,500</u>	<u>7,000</u>	<u>5,500</u>
<b>Intergovernmental</b>						
Highway Users Tax	71,343	70,036	85,503	90,004	80,843	88,322
Motor Vehicle Registration Fee	4,731	6,000	4,477	6,000	3,353	5,000
County Road & Bridge Assessment	16,043	16,042	12,870	16,042	10,633	17,000
<b>Total Intergovernmental</b>	<u>92,117</u>	<u>92,078</u>	<u>102,850</u>	<u>112,046</u>	<u>94,829</u>	<u>110,322</u>
<b>Charges for Services</b>						
Drainage Fees	80,000	20,000	0	200	-	10000
Street Impact Fee	162,000	40,000	0	250	-	20000
Street Repair and Main. Fee	14	-	65,250	66,000	67,480	70,854
<b>Total Charges for Services</b>	<u>242,014</u>	<u>60,000</u>	<u>65,250</u>	<u>66,450</u>	<u>67,480</u>	<u>100,854</u>
<b>Miscellaneous Revenues</b>						
Earnings on Investments	2,737	6,000	6,769	7,000	14,487	15,000
Other Revenue	-	500		500		62,900
Right of Way Permits	250	0	0	200	400	250
Sale of Assets	0	0	0	0		
<b>Total Miscellaneous Revenues</b>	<u>2,987</u>	<u>6,500</u>	<u>6,769</u>	<u>7,700</u>	<u>14,887</u>	<u>78,150</u>
<b>REVENUES</b>	<b>347,330</b>	<b>166,078</b>	<b>182,416</b>	<b>191,696</b>	<b>184,196</b>	<b>294,826</b>
<b>TOTAL EXPENDITURES</b>	<b>452,534</b>	<b>515,128</b>	<b>419,970</b>	<b>626,548</b>	<b>241,868</b>	<b>760,536</b>

**Street Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
EXCESS(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(105,203)	(349,050)	(237,554)	(434,852)	(57,672)	(465,710)
<b>OTHER FINANCING SOURCES</b>						
Transfers From Other Funds:						
General Fund	65,000	65,000	65,000	65,000	65,000	65,000
Water Fund	15,000	15,000	-	-	-	-
Sanitation Fund	15,000	15,000	-	-	-	-
Transfers						
<b>Total Other Financing Source</b>	<b>95,000</b>	<b>95,000</b>	<b>65,000</b>	<b>65,000</b>	<b>65,000</b>	<b>65,000</b>
<b>TOTAL REVENUES</b>	<b>442,330</b>	<b>261,078</b>	<b>247,416</b>	<b>256,696</b>	<b>249,196</b>	<b>359,826</b>
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(10,203)	(254,050)	(172,554)	(369,852)	7,328	(400,710)
<b>FUND BALANCE</b>						
Beginning of Year	1,410,953	1,421,339	1,400,750	1,228,167	1,228,196	1,235,524
<b>End of Year</b>	<b>1,400,750</b>	<b>1,167,289</b>	<b>1,228,196</b>	<b>858,315</b>	<b>1,235,524</b>	<b>834,814</b>



**Street Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>General Government 20 419</b>						
Bank Charges	209	350	96	350	191	350
General Engineering/Planning	900	5,000	12,800	0	-	0
<b>Total General Government</b>	<b>1,109</b>	<b>5,350</b>	<b>12,896</b>	<b>350</b>	<b>191</b>	<b>350</b>
<b>OPERATIONS 20 430</b>						
Salaries	24,932	19,552	26,933	23,758	21,532	24,158
Workers Compensation	745	1,000	1,000	1,100	1,100	1,100
Health Insurance	5,505	5,937	6,508	6,703	4,252	4,682
Payroll Taxes	1,989	1,496	2,155	1,901	1,545	1,933
Employee Benefits	934	743	951	903	801	918
Uniform Allowance	-	203	114	293	191	315
Dues	0	0	65	1,080	861	1,220
Telephone	120	175	130	245	275	390
Internet	-	-	-	-	-	500
Miscellaneous	0	0	169	200	-	100
Insurance and Bonds	5,024	4,853	4,853	5,435	6,294	6,401
Supplies	582	7,875	2,237	2,050	521	1,750
Street Lighting	35,834	36,000	34,119	36,000	37,043	39,500
<b>Repair and Maintenance</b>						
Streets and alleys	88,000	10,400	133,872	15,000	-	116,000
Patching/Crack Seal	0	0	0	15,000	-	-
Unpaved Street Repair	0	0	0	3,500	61,859	8,500
Equipment	5,399	3,925	2,726	5,200	1,561	4,185
Grounds Maintenance	549	13,350	251	3,475	1,412	3,250
Building	256	3,925	-	950	-	1,500
Storm Drain R & M	-	3,500	10,000	24,500	1,541	22,250
Sanitation Clean Up	-	-	-	-	-	500
<b>Construction</b>						
Paved Streets - 53610	-	100,000	5,124	85,000	23,418	-
Curb and Gutter	-	-	-	5,000	4,000	40,000
St Drainage Const. 53533	14,658	225,000	72,580	360,000	56,124	300,000
Engineering 20 430 53350	19,120	33,500	16,644	10,575	5,747	7,475
Snow and Ice Removal	0	1,500	122	3,000	1,000	3,100
Street signs 53511	1,038	1,500	472	5,250	4,256	3,500
Traffic Signs 56270	-	-	-	-	-	3,500
Utility Locates 54125	-	-	-	300	160	240
Fuel	1,887	150	3,310	2,465	1,981	2,355
Mileage	-	-	-	-	-	100
Utilities	1,211	1,000	8,676	1,090	613	1,050
Continuing Ed	-	-	-	-	-	250
<b>Total Operations</b>	<b>207,783</b>	<b>475,584</b>	<b>333,011</b>	<b>619,973</b>	<b>238,087</b>	<b>600,722</b>

**Street Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>CAPITAL OUTLAY</b>						
Street Sweeper	242,833		51,726			88,064
Street Light		3,147				
PW Vehicles		2,000		2,250	2,025	
Brush for 1723 Tractor						
Carport						
Snow Blower for 1723 Tractor						
Mower						
PW Building						
Benches		5,023				
Dump Truck		18,024	18,373			
<b>Total Capital Outlay</b>	<b><u>242,833</u></b>	<b><u>28,194</u></b>	<b><u>70,099</u></b>	<b><u>2,250</u></b>	<b><u>2,025</u></b>	<b><u>88,064</u></b>
<b>Construction Special Projects</b>						62,900
<b>PARK BOULEVARDS 20 453</b>						
Grounds Maintenance	699	5700	3,049	3,475	665	5,250
Time/temp Sign Maintenance	110	300		500	900	250
Supplies			911			
Other			4			
Tree and Landscape Purchase	-	-	-	-	-	3,000
<b>Total Park Boulevards</b>	<b><u>809</u></b>	<b><u>6,000</u></b>	<b><u>3,964</u></b>	<b><u>3,975</u></b>	<b><u>1,565</u></b>	<b><u>8,500</u></b>
<b>Contingency 10%</b>	-	\$ -				
<b><u>TOTAL STREET EXPENDITUR</u></b>	<b>452,534</b>	<b>515,128</b>	<b>419,970</b>	<b>626,548</b>	<b>241,868</b>	<b>760,536</b>

**Conservation Trust Fund  
Schedule of Expenditures**

**Budget Year Ending December 31, 2025**

	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>REVENUES</b>						
Colorado Lottery	24,556	23,992	20,960	24,000	28,400	28,400
Earning on Investments	38	110	110	125	20	125
<b>Total Revenue</b>	<b><u>24,594</u></b>	<b><u>24,102</u></b>	<b><u>21,070</u></b>	<b><u>24,125</u></b>	<b><u>28,420</u></b>	<b><u>28,525</u></b>
<b>OTHER FINANCING USES</b>						
Transfer to General Fund	0	20000	0	150,000	-	150,000
Transfer to Street Fund Park Sidewalk						
<b>Total Other Financing Uses</b>	<b><u>0</u></b>	<b><u>20,000</u></b>	<b><u>0</u></b>	<b><u>150,000</u></b>	<b><u>-</u></b>	<b><u>150,000</u></b>
<b>EXCESS(DEFICIENCY) OF REVENUES OVER OTHER USES</b>	<b>24,594</b>	<b>4,102</b>	<b>21,070</b>	<b>(125,875)</b>	<b>28,420</b>	<b>(121,475)</b>
<b>FUND BALANCE</b>						
<b>Beginning of Year</b>	<b>112,888</b>	<b>135,951</b>	<b>137,482</b>	<b>161,584</b>	<b>161,584</b>	<b>190,004</b>
<b>End of Year</b>	<b>137,482</b>	<b>140,053</b>	<b>158,552</b>	<b>35,709</b>	<b>190,004</b>	<b>68,529</b>

**Library Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>REVENUES</b>						
<b>Intergovernmental</b>						
Federal Grants	-	0	-	-	-	-
State Grants	-	0	-	-	-	-
Weld Library District	685,463	1,041,284	1,034,488	1,216,546	1,216,931	1,418,386
Charges for Services	300	300	-	300	-	-
Fines/Replacement Fees	-	0	258	-	408	405
Copier Use Fees	500	650	339	250	585	585
Contributions	600	600	1,100	600	5,500	600
Earning on Investments	2,500	10,200	77,589	40,000	117,067	118,000
Other Miscellaneous Revenues	1,750	1,750	1,720	1,750	2,196	2,197
<b>Total Revenues</b>	<b>691,113</b>	<b>1,054,784</b>	<b>1,115,494</b>	<b>1,259,446</b>	<b>1,342,687</b>	<b>1,540,173</b>
<b>EXPENDITURES</b>						
<b>ADMINISTRATION</b>						
Salaries	195,000	257,821	224,320	266,000	218,887	360,000
Workers Compensation	1,600	1,600	957	1,700	1,006	2,000
Payroll Taxes	15,585	20,496	18,153	21,200	17,177	30,100
Patron's Programs	15,000	30,000	24,603	30,000	30,550	31,000
Office Supplies	1,700	1,700	1,922	3,550	1,406	3,550
Library Supplies	9,500	1,200	8,329	12,000	4,268	12,000
Publications	-	-	-	-	-	-
Postage	250	250	124	250	152	250
Dues and Subscriptions	2,100	2,300	3,696	2,700	3,265	3,300
Petty Cash	-	-	-	-	-	-
Telephone/56K	7,000	5,000	934	3,000	2,784	3,000
Audit	15,000	15,000	11,500	15,000	13,000	15,000
Repair and Maintenance	3,000	3,000	3,686	3,350	1,224	3,350
Continuing Education	7,000	7,000	6,591	12,000	5,182	5,500
Bookkeeping	10,800	12,000	12,000	13,200	13,200	14,400
Bank/Finance Charges	200	200	61	200	-	200
Miscellaneous	4,000	4,000	2,375	4,000	2,347	4,000
Miscellaneous-Legal Expenses	-	-	-	-	-	-
Employee Benefits-Insurance	-	-	-	-	-	20,600
Mileage	1,100	1,100	1,930	1,250	1,684	1,685
<b>Total Administration</b>	<b>288,835</b>	<b>362,667</b>	<b>321,181</b>	<b>389,400</b>	<b>316,132</b>	<b>509,935</b>

**Library Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>BUILDING</b>						
Insurance	5,000	5200	2,972	5,300	5,765	6,000
Utilities	12,000	12000	9,607	12,000	10,044	12,000
Grounds Maintenance	4,500	5000	8,821	5,000	5,500	6,000
Custodial Payroll	8,000	8000	9,029	9,500	31,137	49,000
<b>Total Building</b>	<b>29,500</b>	<b>30,200</b>	<b>30,429</b>	<b>31,800</b>	<b>52,446</b>	<b>73,000</b>
<b>ORDER</b>						
Books and Library Materials	38,000	41,000	47,820	46,000	36,723	46,000
<b>TOTAL ORDER</b>	<b>38,000</b>	<b>41,000</b>	<b>47,820</b>	<b>46,000</b>	<b>36,723</b>	<b>46,000</b>
<b>CAPITAL OUTLAY</b>						
Building Construction	0	0	-	-	-	-
Furniture and Fixtures	4,000	4,000	-	4,000	-	4,000
Technology and Computers	5,000	5,000	3,719	5,000	3,206	7,500
<b>CAPITAL OUTLAY</b>	<b>9,000</b>	<b>9,000</b>	<b>3,719</b>	<b>9,000</b>	<b>3,206</b>	<b>11,500</b>
Capitalized Lease obligation		-	-	-	-	-
Principal		-	-	-	-	-
Interest		-	-	-	-	-
<b>DEBT SERVICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>365,335</b>	<b>442,867</b>	<b>403,149</b>	<b>476,200</b>	<b>408,507</b>	<b>640,435</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITL FUND BALANCE</b>	<b>325,778</b>	<b>611,917</b>	<b>712,345</b>	<b>783,246</b>	<b>934,180</b>	<b>899,738</b>
<b>Beginning of Year</b>	<b>1,471,658</b>	<b>1,245,204</b>	<b>1,245,204</b>	<b>1,570,982</b>	<b>1,957,549</b>	<b>2,891,729</b>
<b>End of Year</b>	<b>1,834,767</b>	<b>1,857,121</b>	<b>1,957,549</b>	<b>2,354,228</b>	<b>2,891,729</b>	<b>3,791,467</b>

**Water Fund**

**Schedule of Expenditures  
Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>FINANCIAL RESOURCES PROVIDED</b>						
Water Sales	743,424	1,179,999	841,300	978,786	1,173,319	1,252,123
Non Potable Water Sales	-	-	-	80,856	72,456	80,856
Water Tap Fees	410,781	100,000	26,000	15,000	5,000	55,000
Plant Investment Fee	380,000	202,410	0	55,250	-	52,250
Cash in lieu Water Dedication	88,250	0	141,000	0	16,000	16,000
Water Meter Yoke Pit	55,696	19,000	1,844	3,000	460	9,750
Turn on After Water Shut Off	4,700	4,000	4,200	6,000	4,650	5,000
Utility Transfer Fee	5,517	4,000	5,700	5,000	4,543	5,000
Construction Water/Hydrant Wat	10,208	1,000	1,800	1,000	-	0
Water Rental	12656	0	7798	0	6,855	7,000
Earnings on Investments	16,305	20,000	40,606	41,000	99,000	90,000
Late Notice and Finance Charge	21,200	13,000	23,559	25,000	15,768	16,000
Miscellaneous Revenue	0	0	0	0	-	0
Grant Funds						177,100
Proceeds from Disposal of Asset	0	0	0	0	-	0
<b>Total Resources Provided</b>	<b>1,748,737</b>	<b>1,543,409</b>	<b>1,093,807</b>	<b>1,210,892</b>	<b>1,398,051</b>	<b>1,766,079</b>

**Water Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>FINANCIAL RESOURCES APPLIED</b>						
<b>ADMINISTRATION</b>						
Salaries	68,873	84,015	84,742	99,206	95,539	107,004
Workers Compensation	100	150	200	200	500	500
Health Insurance	12,169	15,621	15,486	9,456	15,615	16,239
Payroll Taxes	5,803	6,735	6,992	7,936	7,643	8,560
Employee Benefits	2,285	3,193	2,914	3,770	3,630	4,066
Uniform Allowance	0	440	35	500	500	750
Supplies	4,877	4,690	8,197	5,000	7,575	8,000
Postage	2,736	3,000	1,437	100	1,576	10,800
Publishing	1,850	2,400	-	500	-	100
Dues and Subscriptions	169	100	10,607	100	260	300
Bank Charges	253	100	121	200	191	200
Utilities	2,126	2,000	1,557	2,000	1,060	2,000
Telephone	1,787	1,900	2,172	1,500	1,575	1,750
Legal Services	661	1,000	127	500	2,093	1,000
Audit	3,300	4,200	3,467	4,200	4,200	5,000
Repair and Maintenance	2,835	2,500	1,533	1,600	1,311	1,700
Continuing Education	0	600	51	600	257	1,200
Miscellaneous	532	200	204	200	1,349	200
Insurance and Bonds	2,871	2,773	2,773	3,000	3,599	4,318
Mileage	0	100	15	25	-	-
Computer Support/Training	7,401	9,500	12,903	-	38,033	25,000
Copier Maintenance	0	0	0	0	-	549
Planning Services	-	-	-	-	3,150	-
Consultant Services	-	-	-	-	-	-
<b>Total Administration</b>	<b>120,628</b>	<b>145,217</b>	<b>155,533</b>	<b>140,593</b>	<b>189,656</b>	<b>199,236</b>
<b>Capital Outlay Admin</b>						
Computer Upgrade	-	-	-	-	-	993
Printers/Copier	-	-	-	-	-	3,850
<b>Total Cap Outlay Admin</b>	-	-	-	-	-	<b>4,843</b>
<b>INFORMATION TECHNOLOGY</b>						
Salaries	-	-	-	4,500	-	-
Workers Compensation	-	-	-	100	-	-
Health Insurance	-	-	-	-	-	-
Payroll Taxes	-	-	-	360	-	-
Software and Licenses	-	-	-	8,036	-	-
Hardware Expense	-	-	-	10,305	-	-
Website Maintenance	-	-	-	-	-	-
Misc Supplies	-	-	-	500	-	-
Network and Internet Services	-	-	-	283	-	-
<b>Total Information Technology</b>	-	-	-	<b>24,084</b>	-	-

**Water Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>OPERATIONS</b>						
Salaries	97,392	127,296	104,302	129,829	115,726	134,750
Workers Compensation	1,382	2,000	2,000	2,100	2,100	2,100
Health Insurance	22,208	22,783	21,195	24,929	19,173	24,929
Payroll Taxes	7,725	10,184	8,323	10,386	9,258	10,780
Employees Benefits	3,834	4,837	4,233	4,934	4,397	5,121
Uniform Allowance	262	720	470	720	351	855
Utilities	26,279	31,220	14,864	30,050	27,888	33,000
Dues	168	650	235	2,910	5,813	10,000
Miscellaneous	174	0	220	100	-	100
Continuing Education	292	800	50	600	25	850
Conferences	-	-	-	-	-	350
Telephone	1,829	1,910	1,910	2,080	2,017	3,590
SCADA Support	3,270	4,750	5,657	10,700		2,500
Internet	-	-	-	3,000	2,700	2,500
Equipment Repair and Maintenance	1,404	2,670	3,139	3,870	1,117	3,755
System Repair and Maintenance	114,401	261,750	326,507	42,000	24,818	43,500
NP System Rep and Main	-	-	-	-	-	2,500
Grounds Repair and Maintenance	1,669	6,700	1,864	4,750	1,353	4,300
Chemical Treatment	0	0	0	250	-	-
Utility Locates	932	1,250	298	1,350	739	1,080
Testing and Eval	1,993	5,500	4,215	4,750	2,248	6,125
Insurance	7,184	7,627	7,627	8,542	7,691	9,230
Supplies	4,081	5,430	5,316	4,225	3,395	4,350
Mileage	292	250	0	100	-	100
Fuel	2,268	3,730	3,414	3,945	2,269	3,708
Water Treatment and Distribution	333,538	352,424	283,686	341,760	260,561	356,220
Water Share Assessments	48,729	55,000	47,269	55,000	40,491	55,000
Drinking Water Program Fees	250	250	250	250	283	500
Water Augmentation	-	200	-	200	200	200
Engineering	40,394	25,000	18,530	85,500	50,841	19,400
Building Repair and Maintenance	42	1,125	3139	3,325	118	2,750
Sanitation Clean Up						500
Construction						285,000
<b>Total Operations</b>	<b>721,992</b>	<b>936,056</b>	<b>868,713</b>	<b>782,155</b>	<b>585,572</b>	<b>1,029,643</b>



**Water Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2,023</b>	<b>Budget 2,024</b>	<b>Estimated 2024</b>	<b>Budget 2,025</b>
<b>Capital Outlay</b>	27,252		110,681		813	
Street Sweeper						44,032
Forklift						
Utility Vehicle				6,750	7,088	
PW Vehicles		12,587				
System Upgrade				500,000	336,476	
Gateway for Neptune				18,000		
Booster System						
Repainting Town Hall		15,000		5,000		
Dump Truck		36,048				
Meter Pit Installations	63,987	50,000	42,966	35,000		25,000
Hydrant Installations		20,000		25,000	16,841	99,770
Handhelds						
Computer Upgrade		11,500	2,500		236	
Printers/Podium		1,054				
Plotter/Printer		1,434				
Lasesrfiche		1,400				
<b>Water CBT 45AF/10AF</b>					650,575	
<b>Office Furnace</b>		4,000	4,425			
<b>Phone System</b>	2,446					
<b>Carport</b>						
<b>Window Replacement</b>						
Cupboards						
Carpet						
PW Building						
Hydrants						
<b>Total Capital Outlay</b>	<b>93,685</b>	<b>153,023</b>	<b>160,572</b>	<b>589,750</b>	<b>1,012,028</b>	<b>168,802</b>
<b>Construction Special Projects</b>						<b>182,180</b>
<b>OTHER FINANCING USES</b>						
Transfer to Street System's Fu	15,000	15,000	0	0	-	-
Transfer in						
Contingency 10%	- \$	-	-	-	-	-
<b>Total Resources Applied</b>	<b>951,305</b>	<b>1,249,296</b>	<b>1,184,818</b>	<b>1,536,582</b>	<b>1,787,256</b>	<b>1,584,704</b>
<b>INCREASE (DECREASE) IN FINANCIAL RESOURCES</b>	<b>797,432</b>	<b>294,113</b>	<b>(91,011)</b>	<b>(325,690)</b>	<b>(389,205)</b>	<b>181,375</b>
<b>WORKING CAPITAL</b>						
<b>Beginning of Year</b>	<b>4,180,535</b>	<b>4,031,194</b>	<b>4,977,967</b>	<b>4,886,956</b>	<b>4,886,956</b>	<b>4,497,751</b>
<b>End of Year</b>	<b>4,977,967</b>	<b>4,325,307</b>	<b>4,886,956</b>	<b>4,561,266</b>	<b>4,497,751</b>	<b>4,679,126</b>

**Sanitation Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>FINANCIAL RESOURCES PROVIDED</b>						
Sewage Treatment Fees	668,176	675,000	682,314	865,404	862,712	888,593
Sewer Tap Fees	456,009	115,620	0	10,000	-	61,980
Earnings on Investments	8,170	8,000	20,302	21,000	34,579	32,000
Trash Collection Fees	166,427	172,703	193,388	200,880	200,880	204,898
Grant Revenue	0	0	0	0	-	
Loan Revenue	0	0	0	0	-	
Other	0	0	0	0	-	
<b>Total Resources Provided</b>	<b>1,298,782</b>	<b>971,323</b>	<b>896,004</b>	<b>1,097,284</b>	<b>1,098,171</b>	<b>1,187,471</b>
<b>FINANCIAL RESOURCES APPLIED</b>						
<b>ADMINISTRATION</b>						
Salaries	68,866	84,015	84,734	99,206	95,539	107,004
Workers Compensation	92	150	200	200	500	500
Health Insurance	12,167	15,620	15,484	9,456	15,615	16,239
Payroll Taxes	12,351	6,735	6,814	7,936	7,643	8,560
Employee Benefits	2,639	3,193	2,913	3,700	3,630	4,066
Uniform Allowance	0	440	34	500	500	750
Supplies	4,739	5,000	4,431	5,000	7,487	7,000
Postage	326	3,000	1,195	1,000	4,325	1,000
Publications	0	200	-	200	-	200
Dues and Subscriptions	169	50	10,809	100	265	100
Bank Charges	230	360	96	200	191	200
Utilities	2,126	3,000	1,557	3,000	1,059	3,000
Telephone	1,787	1,600	1,767	750	1,576	1,750
Legal	70	-	357	500	27	100
Audit	4,200	4,200	3,467	4,200	4,200	5,000
Repairs and Maintenance	3,110	2,000	1,582	2,000	1,311	2,000
Continuing Education	0	600	-	600	257	1,200
Insurance	2,868	2,773	2,773	3,000	3,598	4,318
Mileage	0	50	15	25	-	25
Computer Support/Training	7,931	10,500	12,907		28,466	25,000
Miscellaneous	525	25	144	25	900	25
Copier Maintenance	0	0	0	0	-	549
<b>Total Administration</b>	<b>124,196</b>	<b>143,511</b>	<b>151,279</b>	<b>141,598</b>	<b>177,089</b>	<b>188,586</b>
<b>Admin Capital Outlay Admin</b>						
Computer Upgrades						993
Printers/Copier						3,850
<b>Total Capital Outlay</b>						<b>4,843</b>

**Sanitation Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>INFORMATION TECHNOLOGY</b>						
Salaries	-	-	-	4,500	-	-
Workers Compensation	-	-	-	100	-	-
Health Insurance	-	-	-	-	-	-
Payroll Taxes	-	-	-	360	-	-
Software and Licenses	-	-	-	8,036	-	-
Hardware Expense	-	-	-	10,305	-	-
Website Maintenance	-	-	-	-	-	-
Misc Supplies	-	-	-	500	-	-
Network and Internet Services	-	-	-	283	-	-
<b>Total Information Technology</b>	-	-	-	24,084	-	-
<b>OPERATIONS</b>						
Salaries	120,252	127,296	126,432	129,829	103,735	134,750
Workers Compensation	1,800	1,800	1,800	2,100	2,100	2,100
Health Insurance	25,129	22,783	21,412	25,264	19,940	24,929
Payroll Taxes	9,047	10,184	12,529	10,386	8,073	10,780
Employee Benefits	306	4,837	4,749	4,934	4,063	5,121
Uniform Allowance	262	720	470	720	351	855
Dues and subscription	1,188	1,275	1,385	4,410	3,449	4,080
Utilities	34,369	45,030	36,757	43,750	33,199	37,600
Telephone	1,537	2,360	1,591	2,630	1,865	3,550
SCADA	2,537	4,500	3,363	55,750	55,750	5,000
Internet	-	-	-	3,000	2,667	2,500
Engineering	94,027	40,000	27,517	48,075	38,000	10,125
Sewage Discharge Administrativ	555	1,250	555	555	555	1,250
Equipment repair	1,354	2,520	3,139	3,730	1,080	3,415
System repair and maintenance	102,538	141,000	82,429	101,000	99,416	285,700
Utility Locates	789	1,250	298	1,350	739	1,080
Chemical Treatment	14,904	17,350	11,914	20,750	11,299	18,250
Continuing Education	242	1,600	0	1,200	100	850
Conferences	-	-	-	-	-	350
Building Maintenance	910	1,125	713	3,325	776	5,850
Ground Maintenance	2,546	6,950	3,369	5,950	2,697	5,300
Testing and Eval	3,694	5,550	4,215	7,250	3,220	7,625
Insurance and Bonds	4,150	4,000	4,000	8,542	5,093	7,212
Supplies	5,448	6,950	5,204	4,225	3,832	5,850
Fuel	2,750	3,480	3,414	3,745	2,252	3,388
Mileage	-	250	-	100	-	100
Trash Removal	140,357	148,575	165,546	184,000	192,622	204,500
Miscellaneous Expense	98	0	260	100	-	100
Sanitation Clean Up	-	-	-	-	-	500
Water Treatment and Distribution	2,848	5,000	37,734	2,000	412	1,260
Construction	-	-	-	-	-	25,000
<b>Total Operations</b>	<b>573,637</b>	<b>607,635</b>	<b>560,795</b>	<b>678,670</b>	<b>597,285</b>	<b>818,970</b>

**Sanitation Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>Capital Outlay</b>	5,168		24,484		3,783	
Street Sweeper						44,032
Washer Compactor			25,340			
Scada Computer/Remote View		55,000				
Dump Truck		21,250	18,373			
South Lift Station Pump						
Bar Screen						
Process Control Sensors				20,000		
Fine Screen				88,000	16,833	
Sampler						
Repointing Town Hall				5,000		
Utility Vehicle				6,750	7,088	
PW Vehicle						
PW Building						
Dump Trailer		15,000				
Administration:	2,446					
Computer Upgrades		12,587				
Printers/Podium						
Plotter/Printer						
Laserfiche						
Town Hall Furnace		4,000	4,425			
Phone System						
Carport		1,054				
Window Replacement		1,400				
Cupboards		1,434				
Carpet						
Computer Upgrades		11,500	1,077			
<b>Total Capital Outlay</b>	<b><u>2,446</u></b>	<b><u>123,225</u></b>	<b><u>73,699</u></b>	<b><u>119,750</u></b>	<b><u>27,704</u></b>	<b><u>44032</u></b>

**Sanitation Fund**  
**Schedule of Expenditures**  
**Budget Year Ending December 31, 2025**

	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
<b>Other Financing Uses</b>						
Transfer to Street Systems Fund	15,000	15,000	-	-	-	-
Transfers In						
Loan Payment for WWTP						
Principal on Loan	178,000	178,000	178,000	181,329	182,022	183,426
Interest Expense	7,041	10,000	10,000	3,193	3,193	1,789
Contingency 10%	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>200,041</b>	<b>203,000</b>	<b>188,000</b>	<b>184,522</b>	<b>185,215</b>	<b>185,215</b>
 <b>Total Resources Applied</b>	 <b>900,320</b>	 <b>1,077,371</b>	 <b>973,772</b>	 <b>1,148,625</b>	 <b>987,293</b>	 <b>1241646</b>
 <b>INCREASE (DECREASE) IN FINANCIAL RESOURCES</b>	 <b>398,462</b>	 <b>(106,048)</b>	 <b>(77,768)</b>	 <b>(51,341)</b>	 <b>110,878</b>	 <b>(54,175)</b>
<b>WORKING CAPITAL</b>						
<b>Beginning of Year</b>	<b>3,135,431</b>	<b>3,336,100</b>	<b>3,533,893</b>	<b>3,456,125</b>	<b>3,456,125</b>	<b>3,567,003</b>
<b>End of Year</b>	<b>3,533,893</b>	<b>3,230,052</b>	<b>3,456,125</b>	<b>3,404,784</b>	<b>3,567,003</b>	<b>3,512,828</b>

	Budget 2022	Budget 2023	Estimated 2023	Budget 2024	Estimated 2024	Budget 2025
<b>GENERAL FUND</b>						
<b>Resources</b>						
Fund balance, beginning of ye	3,883,741	4,978,218	5,186,366	5,602,651	5,602,651	6,165,937
<b>Revenues</b>						
Taxes	174,081	186,316	190,264	230,464	247,451	247,995
Other revenues/transfers in	3,116,410	2,133,964	2,511,457	2,715,146	2,813,394	3,041,958
Total Resources Available	3,290,491	2,320,280	2,701,721	2,945,610	3,060,845	3,289,953
<b>Expenditures</b>	1,987,866	2,129,171	2,285,437	2,807,696	2,497,559	3,099,345
Fund balance, end of year	<b>5,186,366</b>	<b>5,169,327</b>	<b>5,602,651</b>	<b>5,740,565</b>	<b>6,165,937</b>	<b>6,356,545</b>
Mill levy	<b>6.738</b>	<b>6.738</b>	<b>6.738</b>	<b>6.738</b>	<b>7</b>	<b>6.727</b>
<b>STREET FUND</b>						
<b>Resources</b>	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
Fund balance, beginning of ye	1,410,953	1,421,339	1,400,750	1,228,167	1,228,196	1,235,524
<b>Revenues</b>						
Taxes	102,329	99,578	110,397	117,546	101,829	115,822
Other revenues/transfers in	340,001	161,500	137,019	139,150	147,367	244,004
Total Resources Available	442,330	261,078	247,416	256,696	249,196	359,826
<b>Expenditures</b>	452,534	515,128	419,970	626,548	241,868	760,536
Fund balance, end of year	<b>1,400,750</b>	<b>1,167,289</b>	<b>1,228,196</b>	<b>858,315</b>	<b>1,235,524</b>	<b>834,814</b>
<b>CONSERVATION TRUST FUND</b>						
<b>Resources</b>	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
Fund balance, beginning of ye	112,888	135,951	137,482	161,584	161,584	190,004
<b>Revenues</b>						
Taxes	24,594	24,102	21,070	24,125	28,420	28,525
Other revenues/transfers in						
Total Resources Available	24,594	24,102	21,070	24,125	28,420	28,525
<b>Expenditures</b>	-	20,000	-	150,000	0	150,000
Fund balance, end of year	<b>137,482</b>	<b>140,053</b>	<b>158,552</b>	<b>35,709</b>	<b>190,004</b>	<b>68,529</b>
<b>WATER FUND</b>						
<b>Resources</b>	<b>Actual 2022</b>	<b>Budget 2023</b>	<b>Estimated 2023</b>	<b>Budget 2024</b>	<b>Estimated 2024</b>	<b>Budget 2025</b>
Fund balance, beginning of ye	4,180,535	4,031,194	4,977,967	4,886,956	4,886,956	4,497,751
<b>Revenues</b>						
Taxes						
Other revenues/transfers in	1,748,737	1,543,409	1,093,807	1,210,892	1,398,051	1,766,079
Total Resources Available	1,748,737	1,543,409	1,093,807	1,210,892	1,398,051	1,766,079
<b>Expenditures</b>	951,305	1,249,296	1,184,818	1,536,582	1,787,256	1,584,704
Fund balance, end of year	<b>4,977,967</b>	<b>4,325,307</b>	<b>4,886,956</b>	<b>4,561,266</b>	<b>4,497,751</b>	<b>4,679,126</b>

<b>SANITATION FUND</b>	<b>Budget</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>
<b>Resources</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>Fund balance, beginning of ye</b>	3,135,431	3,336,100	3,533,893	3,456,125	3,456,125	3,567,003
<b>Revenues</b>						
Taxes						
Other revenues/transfers in	1,298,782	971,323	896,004	1,097,284	1,098,171	1,187,471
<b>Total Resources Available</b>	1,298,782	971,323	896,004	1,097,284	1,098,171	1,187,471
<b>Expenditures</b>	900,320	1,077,371	973,772	1,148,625	987,293	1,241,646
<b>Fund balance, end of year</b>	<b>3,533,893</b>	<b>3,230,052</b>	<b>3,456,125</b>	<b>3,404,784</b>	<b>3,567,003</b>	<b>3,512,828</b>
<b>LIBRARY FUND</b>	<b>Actual</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>	<b>Estimated</b>	<b>Budget</b>
<b>Resources</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>Fund balance, beginning of ye</b>	1,471,658	1,245,204	1,245,204	1,570,982	1,957,549	2,891,729
<b>Revenues</b>						
Taxes						
Other revenues/transfers in	691,113	1,054,784	1,115,494	1,259,446	1,342,687	1,540,173
<b>Total Resources Available</b>	691,113	1,054,784	1,115,494	1,259,446	1,342,687	1,540,173
<b>Expenditures</b>	365,335	442,867	403,149	476,200	408,507	640,435
<b>Fund balance, end of year</b>	<b>1,834,767</b>	<b>1,857,121</b>	<b>1,957,549</b>	<b>2,354,228</b>	<b>2,891,729</b>	<b>3,791,467</b>

2025	Total All Funds	Beginning	Revenues	Expenditures	Ending Balance
	<b>General</b>	6,165,937	3,289,953	3,099,345	6,356,545
	<b>Streets</b>	1,235,524	359,826	760,536	834,814
	<b>Conservation Tru</b>	190,004	28,525	150,000	68,529
	<b>Water</b>	4,497,751	1,766,079	1,584,704	4,679,126
	<b>Sewer</b>	3,567,003	1,187,471	1,241,646	3,512,828
	<b>Library</b>	2,891,729	1,540,173	640,435	3,791,467
	<b>TOTAL</b>	<b>18,547,948</b>	<b>8,172,027</b>	<b>7,476,666</b>	<b>19,243,309</b>

**TOWN OF AULT**

**RESOLUTION NO. 2024-12**

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO  
DEFRAY EXPENSES AND TRANSFERS IN EXCESS OF AMOUNTS  
BUDGETED FOR THE TOWN OF AULT, COLORADO**

**WHEREAS**, on January 3, 2024, the Board of Trustees adopted, by Resolution No. 2024-06 for the 2024 Budget, and;

**WHEREAS**, expenditures the Water Fund incurred for capital expenditures, operating expenditures and require transfers were not foreseen at the time of the adoption of the budget, and

**WHEREAS**, money is available in the Water Fund in the form of unappropriated or unrestricted reserves.

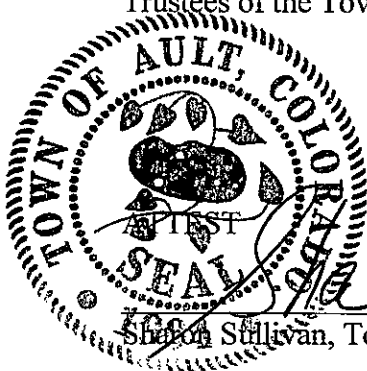
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF  
THE TOWN OF AULT, COLORADO:**

Section 1.

That the 2024 appropriation for the General Fund is hereby increased from

\$1,536,582 to \$1,801,328

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 11th day of December 2024.



Sharon Sullivan, Town Administrator/Clerk

Town of Ault, Colorado

  
Gary D. White, Mayor



**TOWN OF AULT**  
**RESOLUTION NO. 2024-13**  
**RESOLUTION TO ADOPT BUDGET**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF AULT, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2025 ENDING ON THE LAST DAY OF DECEMBER 2025.**

**WHEREAS**, the Board of Trustees of the Town of Ault has appointed Sharon Sullivan, Town Administrator/Clerk to prepare and submit a proposed budget to said governing body at the proper time, and;

**WHEREAS**, upon due and proper notice, published in accordance with the law said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

**WHEREAS**, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF AULT, COLORADO:**

Section 1. That estimated expenditures for each fund are as follows:

General Fund	3,099,345
Street Systems Fund	760,536
Conservation Trust Fund	150,000
Component Unit- Northern Plains Public Library	640,435
Water Fund	1,584,704
Sanitation Fund	1,241,646
<b>TOTAL</b>	<b>\$7,476,666</b>

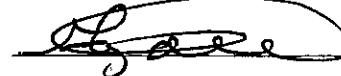
Section 2. That the estimated resources for each fund are as follows:

General Fund:

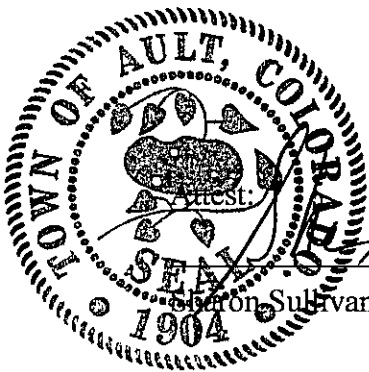
From sources other than general property tax	3,041,958
From the general property tax levy	247,995
<b>TOTAL GENERAL FUND</b>	<b>3,289,953</b>
Street Systems Fund	359,826
Conservation Trust Fund	28,525
Component Unit– Northern Plains Public Library	1,540,173
Water Fund	1,766,079
Sanitation Fund	1,187,471
<b>GRAND TOTAL</b>	<b>8,172,027</b>


PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 11th day of December 2024.

Town of Ault, Colorado



Gary D. White, Mayor



  
Sharon Sullivan, Town Administrator/Clerk

RESOLUTION NO. 2024-14

TOWN OF AULT, COLORADO  
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF AULT, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Trustees has adopted the annual budget in accordance with the Local Government Budget Law on December 11, 2024;

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF AULT, COLORADO:

THAT the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Section 1.

General Fund

TOTAL GENERAL FUND \$3,099,345

Street Systems Fund

TOTAL STREET SYSTEMS FUND 760,536

Conservation Trust Fund

TOTAL CONSERVATION TRUST FUND 150,000

Water Fund

TOTAL WATER FUND 1,584,704

Sanitation Fund

TOTAL SANITATION FUND 1,241,646

Component Unit – Northern Plains Public Library

TOTAL COMPONENT UNIT 640,435

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 11<sup>th</sup> day of December, 2024.

Attest:

  
Sharon Sullivan, Town Administrator/Clerk

Town of Ault, Colorado

  
Gary D. White, Mayor

**RESOLUTION NO. 2024-15  
TOWN OF AULT, COLORADO**

**RESOLUTION TO SET MILL LEVIES**

**WHEREAS**, the Board of Trustees of the Town of Ault has adopted the annual budget in accordance with the Local Government Budget Law on December 11, 2024; and

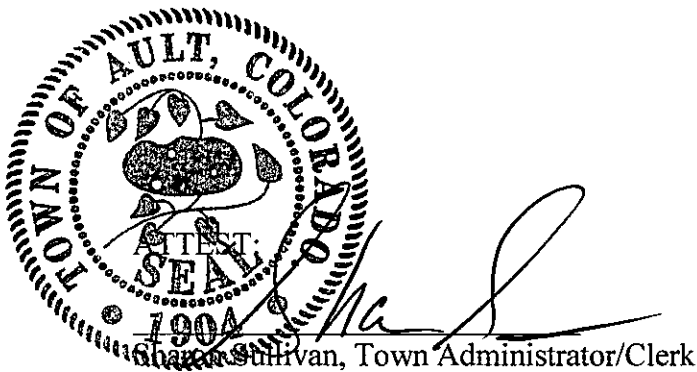
**WHEREAS**, the 2024 net valuation for assessment for the Town of Ault as certified by the County Assessor is \$36,865,600.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF AULT, COLORADO:**

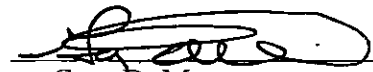
That for the purpose of meeting all general operating expenses of the Town of Ault during the 2025 budget year, there is hereby levied a tax of 6.727 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2024.

That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Ault as hereinabove determined and set.

PASSED, SIGNED, APPROVED AND ADOPTED at a regular meeting of the Board of Trustees of the Town of Ault on this 11<sup>th</sup> day of December, 2024.



Town of Ault, Colorado

  
Gary D, Mayor

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the AULT TOWN,  
(taxing entity)<sup>A</sup>the Board of Trustees  
(governing body)<sup>B</sup>of the AULT TOWN  
(local government)<sup>C</sup>**Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$**  
**assessed valuation of:**

\$36,865,600.00

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

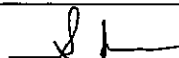
\$36,865,600.00

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10****Submitted:** 12/12/2024 for budget/fiscal year 2025.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>6.727</u> mills	\$ <u>247994.89</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>        </u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>6.727</u> mills</b>	<b><u>\$ 247994.89</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>        </u> mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>        </u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>        </u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>        </u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): <u>                                </u>	<u>        </u> mills	\$ <u>        </u>
	<u>        </u> mills	\$ <u>        </u>

**TOTAL:** [ Sum of General Operating  
Subtotal and Lines 3 to 7 ]6.727mills\$ 247994.89Contact person:  
(print)Sharon SullivanDaytime  
phone:970-821-9095

Signed:



Title:

Town Administrator/Clerk*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).